

FISCAL NOTE

SB 1581 - HB 1291

February 19, 2001

SUMMARY OF BILL: Permits local governments to authorize, by ordinance or resolution, compensation in addition to reimbursement of expenses for members of the boards of directors of industrial development corporations.

ESTIMATED FISCAL IMPACT:

Increase Local Govt. Expenditures - Not Significant / Permissive

To the extent a local government approves additional compensation for board members, an industrial development corporation will experience an increase in expenditures which is estimated to be not significant.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first letters of the first and last names being capitalized and prominent.

James A. Davenport, Executive Director

SB 1581 - HB 1291